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Merger of Eagle Consulting Group, Inc. and Solution Strategists, Inc. Called Off

Press Release

New York City—December 7, 2004—Eagle Consulting Group, Inc. and Solution Strategists, Inc. announced today that their planned merger has been called off. A mutual decision was reached between the principals of both organizations, who have instead opted for a strategic alliance relationship. Both companies provide business management software solutions for small and midsize businesses.

“As we worked to finalize the merger, it became apparent that differing management styles and corporate cultures would impede the success of the new company,” said Debra Ellis, president of Eagle Consulting Group, Inc. “Therefore, to best serve the interests of our clients, employees, and shareholders, we have opted to retain the independence of both companies.”

Principals Ellis and Art Nathan of Solution Strategists, Inc. remain on friendly and cooperative terms, “We will continue to work together strategically, maximizing the unique strengths each organization possesses,” said Ellis.



About Eagle Consulting Group

Founded in 1994, Eagle provides MAS 90 and MAS 200 accounting software, Abra Suite human resource management software, and consulting services in the New York Tri-State area to small and mid-size businesses. More information about the products and solutions offered by Eagle Consulting Group can be found at: www.eaglecg.com.